

**RESOLUTION NO. 2870**

**RESOLUTION AUTHORIZING THE MAYOR TO SIGN A “CONSENT TO  
TRANSFER OF LS NETWORKS STOCK TO INSTARAGF ASSET  
MANAGEMENT INC.”**

WHEREAS, the City of Selah has an existing Franchise Agreement with Lightspeed Networks, Inc., d/b/a “LS Networks”;

WHEREAS, the City was notified by LS Networks that its stockholders have agreed to sell all stock to the entity of InstarAGF Asset Management Inc.; and

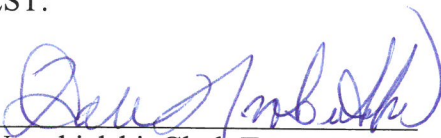
WHEREAS, LS Networks requests, pursuant to Article IV of the Franchise Agreement, that the City consent to such stock sale;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SELAH, WASHINGTON, that the Mayor is authorized to sign a “Consent to Transfer of LS Networks Stock to InstarAGF Asset Management Inc.” to effectuate and confirm such consent by the City.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SELAH, WASHINGTON, this 24th day of November 2020.

ATTEST:

  
\_\_\_\_\_  
Sherry Raymond, Mayor

  
\_\_\_\_\_  
Dale Novobielski, Clerk Treasurer

APPROVED AS TO FORM:

  
\_\_\_\_\_  
Rob Case, City Attorney